## Florida Small Business Emergency Loan Program

DEO administers the Florida Small Business Emergency Bridge Loan Program in partnership with the Florida SBDC Network and Florida First Capital Finance Corporation to provide cash flow to businesses economically impacted by COVID-19.

The short-term, interest-free loans help bridge the gap between the time the economic impact occurred and when a business secures other financial resources, including payment of insurance claims or longer-term Small Business Administration (SBA) loans. Up to \$50 million has been allocated for the program.

Small business owners with two to 100 employees located in Florida affected by COVID-19 can apply for short-term loans up to \$50,000.

These loans are interest-free for up to one year and are designed to bridge the gap to either federal SBA loans or commercially available loans. DEO will work with every borrower to ensure that repayment of the loan isn't an overwhelming burden.

To be eligible, a business must have been established prior to March 9, 2020, and demonstrate economic impacts as a result of COVID-19.

The application period ends May 8, 2020. Businesses can apply at FloridaDisaster.BIZ. >>Click Here For The Application<<